

# Trustees' statement

The following is a summary of information extracted from Cornwall Wildlife Trust's unaudited consolidated accounts which comprise statements of Cornwall Wildlife Trust and its subsidiary company Cornwall Environmental Consultants for the period ended 31st March 2023.

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st March 2023

	Unrestricted Funds (£)	Restricted Funds (£)	Total 2023 (£)	Total 2022 (£)
<b>Income from:</b>				
Donations and legacies	1,245,726	366,061	1,611,787	1,098,133
Charitable activities	765,862	4,190,878	4,956,741	3,300,350
Other trading activities	14,053	-	14,053	63,149
Investments	11,677	1,685	13,362	-
Other	72,894	6,850	79,744	299,855
Consultancy income	698,028	-	698,028	1,155,092
<b>Total income</b>	<b>2,808,240</b>	<b>4,565,474</b>	<b>7,373,714</b>	<b>5,916,579</b>
<b>Expenditure on:</b>				
Raising Funds	730,735	54,123	784,858	569,458
Charitable activities	956,936	3,194,472	4,151,408	4,223,336
Nature conservation	602,947	-	602,947	806,816
<b>Total expenditure</b>	<b>2,290,618</b>	<b>3,248,595</b>	<b>5,539,213</b>	<b>5,599,610</b>
Transfers between funds	-	-	-	-
<b>Net movement in funds</b>	<b>517,621</b>	<b>1,316,880</b>	<b>1,834,501</b>	<b>316,969</b>
Funds at 1 April 2023	2,555,310	6,238,959	8,794,269	8,477,300
<b>Funds at 31st March 2023</b>	<b>3,066,954</b>	<b>7,555,839</b>	<b>10,622,792</b>	<b>8,794,269*</b>

\*2021-2022 was a 13 month financial period, to bring our financial year inline with many key donors and their reporting deadlines

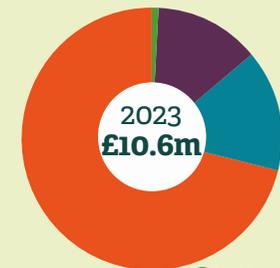
**Caveat statement:** At the time of print, the annual financial audit was not completed and these figures maybe subject to change within the final accounts. The financial summary shown above does not contain sufficient information to allow for the full understanding of the financial affairs of Cornwall Wildlife Trust and its subsidiary company Cornwall Environmental Consultants Ltd. For further information the fully audited financial statements should be consulted once completed, available from Cornwall Wildlife Trust or visiting our website.

## BALANCE SHEET

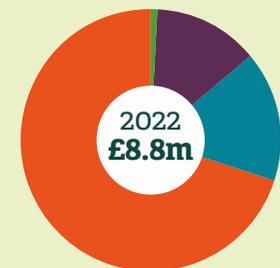
At 31st March 2023

	The Group	
	2023 (£)	2022 (£)
<b>Fixed Assets</b>	<b>7,101,509</b>	<b>5,374,279</b>
<b>Current Assets</b>	<b>5,131,625</b>	<b>4,438,631</b>
<b>Creditors</b> due within one year	(608,601)	(892,996)
<b>Net Current Assets</b>	<b>4,523,024</b>	<b>3,545,635</b>
<b>Creditors</b> due after one year	(1,001,743)	(125,645)
<b>Net Assets</b>	<b>10,622,790</b>	<b>8,794,269</b>
<b>Funds</b>		
<i>Unrestricted funds:</i>		
General Funds	1,481,063	1,176,744
Designated Funds	1,585,712	1,378,387
Revaluation Reserve	179	179
<i>Restricted funds:</i>	7,555,839	6,238,959
<b>Total Funds</b>	<b>10,622,792</b>	<b>8,794,269*</b>

The reserves policy of Cornwall Wildlife Trust establishes an unrestricted cash reserve based on a number of risk-based analysis calculations, such as loss of key income streams and working capital. Our current calculations produce a reserve requirement of £610,000. The pie chart below demonstrates that our actual 'free' or general funds, excluding funds designated for a specific purpose, were £1,481,063 at year-end (£1,176,744 in 21/22). This level of reserves will act as an enabler for the Trusts' new strategy to 2030.



**£179**  
Revaluation Reserve  
**£1,481,063**  
General Funds  
**£1,585,712**  
Designated Funds  
**£7,555,839**  
Restricted Funds



**£179**  
Revaluation Reserve  
**£1,176,744**  
General Funds  
**£1,378,387**  
Designated Funds  
**£6,238,959**  
Restricted Funds

### How your support helps

**£1**

For every **£1** Cornwall Wildlife Trust receives:

**14p**

14p is spent on **fundraising and publicity**, so we can raise more for wildlife

**86p**

86p is spent **delivering our charitable objectives** on land and at sea

